

University of Victoria
Long Term Disability Plan for Faculty and
Administrative and Academic Professional Staff

LONG TERM DISABILITY PLAN – 2023 ANNUAL REPORT

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Message from the Chair

The Trustees are pleased to provide this annual report to the members of the Long Term Disability Plan for faculty and administrative and academic professional staff of the University of Victoria. The report provides an overview and update

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Governance and Service Providers (as at April 1, 2023)

Trustees Appointed by the University of Victoria Board of Governors

Janice Johnson
Executive Director, Financial Services

Kane Kilbey - Chair



Mia Maki
Associate Dean

Member Trustees

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Introduction

The LTD Trust was established in 2007 to manage the self-insured, employee-pay-all, Long Term Disability Plan for Faculty and Administrative and Academic Professional Staff of the University of Victoria (“the Plan”).

The purpose of the Plan is to provide long-term disability benefits to faculty, administrative and academic professional staff (“Qualified Employees”) of the University who are enrolled and payinef34.2 (3 (i)-4.2 (t)6.2

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Funding Policy

In June 2013, the Trust and the university approved a Funding policy for the Plan that outlines key parameters the Trustees would follow in funding the Plan. In funding the Plan, the Trustees would ideally wish to accomplish four basic objectives:

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interest rates has negatively affected the short-term and medium-term performance of the fixed pernc.2 (t),2 (t)3.918

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Financial Statements

The Plan's annual financial statements are prepared by the Accounting Office of the University of Victoria and audited by the accounting firm of Grant Thornton LLP.

Contact Information

Questions about the LTD benefit can be directed to Suzanne Helston, Manager, Benefits Services at 250-721-8089 or shelston@uvic.ca.

Questions about the LTD Trust or this Annual Report can be directed to the Cordelia Horsburgh, Secretary to the LTD Trust, at 250-721-8032 or avphrassist@uvic.ca.